



## ACT OF INCORPORATION

OF THE

*James Blackstone Memorial Library Association.*

SECTION 1. That T. F. Hammer, Edward F. Jones, C. W. Gaylord, Edmund Zacher, William Regan, Henry W. Hubbard, and their successors, as hereinafter provided, be, and they hereby are constituted a body politic and corporate by the name of the James Blackstone Memorial Library Association, to be located in the town of Branford, and by that name shall have perpetual succession, and may sue and be sued in all courts and places whatsoever; may have and use a common seal, and alter the same at pleasure; and may take, receive, and hold, either by purchase, gift, or devise, or otherwise, any estate, real or personal, which may be used, or the income from which shall be used for the purposes for which said corporation is established; and it may invest, use, appropriate, convey, and dispose of the same at pleasure, for the purposes hereinafter set forth; *provided, however*, that it shall not have power to sell, convey, mortgage, or dispose of any real estate, or the buildings thereon, which may be conveyed to it for the purposes of a library, reading room or lecture hall; and *provided further*, that all real estate held by said corporation shall be subject to any conditions or provisions contained in the deeds or instruments conveying such estate to said corporation.

SEC. 2. The librarian of Yale University shall, *ex-officio*, be a member of said corporation. If the person holding the office of librarian of Yale University shall at any time decline to

act, the other members of the corporation may appoint the person who may at such time be assistant librarian of Yale University to act with them, until such time as the person holding the office of librarian shall consent to serve.

SEC. 3. The purposes for which said corporation is created are to establish and maintain a public library and reading-room, and in its discretion a lecture hall, gymnasium, and rooms for purposes of science and art, in the town of Branford.

SEC. 4. Said corporation shall have power to make and adopt such by-laws and regulations as, in its judgment, may be necessary for electing its officers and defining their duties, and for the management, safe-keeping, and protection of its property and funds, and from time to time to alter or repeal such by-laws, rules, and regulations, and to adopt others in their place. Said corporation may appoint and employ from time to time such agents and employes as its officers may deem necessary for the efficient administration and conduct of the library and other affairs of the corporation. The provisions of any will, deed, or other instrument by which endowment is given to said association and accepted by the same, shall, as to such endowment, be a part of this act of incorporation. The managers of said association shall not have power to invest any of its property or funds, except in accordance with the provisions of any instrument of endowment, or in accordance with the general laws of the State of Connecticut controlling investments by savings banks, but may accept donations, and in their discretion hold the same in the form in which they are given, for the purposes for which said corporation is created. It shall be the duty of said corporation, by its proper officers, to render in the month of January in each year, to the Governor of the State of Connecticut, an account of the income and expenditures of said corporation, for the year ending on the 31st of December preceding, together with an inventory of the assets and investments of the same in detail, and in the event that such an account shall not be so rendered the state attorney for the county of New Haven shall have power, in the name of the State of Connecticut, to compel the officers of said corporation to file such account with the governor. None of the members of said corporation shall, as such members or officers of the same, be entitled to receive any compensation for services ren-

dered for said corporation, or on account of the purposes of the same, but they may be allowed reasonable charges for expenses incurred by them in the performance of their duties.

SEC. 5. All the real and personal estate which may be held and used, or the income from which shall be used by said corporation for one or more of the purposes for which it is established, as defined in section three of this resolution, shall be free from taxation.

SEC. 6. Upon the death, resignation, or declination of any one of the persons named in the first section of this act, or any of their successors, the remaining members of the corporation shall select and appoint a suitable person, who shall be a resident of the town of Branford, to fill the vacancy caused by such death, resignation, or declination.

Approved March 23, 1893.



1959

1959]

OF CONNECTICUT

93  
SP. NO. 78

[House Bill No. 3465.]

[78.]

AN ACT CONCERNING THE INVESTMENTS HELD BY  
THE JAMES BLACKSTONE MEMORIAL LIBRARY  
ASSOCIATION.

Section 4 of number 84 of the special acts of 1893 is amended to read as follows: Said corporation shall have power to make and adopt such by-laws and regulations as, in its judgment, may be necessary for electing its officers and defining their duties and for the management, safe-keeping and protection of its property and funds, and from time to time to alter or repeal such by-laws, rules and regulations, and to adopt others in their place. Said corporation may appoint and employ from time to time such agents and employees as its officers may deem necessary for the efficient administration and conduct of the library and other affairs of the corporation. The provisions of any will, deed or other instrument by which endowment is given to said association and accepted by the same shall, as to such endowment, be a part of this act of incorporation. The managers of said association shall not have power to invest any of its property or funds except in accordance with the provisions of any instrument of endowment, or in accordance with the principles governing investments by a prudent investor, but may accept donations and in their discretion hold the same in the form in which they are given, for the purposes for which said corporation is created. Said corporation, by its proper officers, shall render in the month of January in each year, to the governor of the state of Connecticut, an account of the income and expenditures of said corporation, for the year ending on the thirty-first day of December preceding, together with an inventory of the assets and investments of the same in detail, and if such an account is not so rendered, the state's attorney for the county of New Haven shall have power, in the name of the state of Connecticut, to compel the officers of said corporation to file such account with the governor. None of the members of said corporation shall, as such members or officers of the same, be entitled to receive any compensation for services rendered for said corporation, or on account of the purposes of the same, but they may be allowed reasonable charges for expenses incurred by them in the performance of their duties.

Approved April 29, 1959.

from:

by savings  
banks